



BCPP Joint Committee

Date of Meeting: 11th September 2019

Report Title: Joint Committee Budget

Report Sponsor: Ian Bainbridge, Chair Officer Operations Group

1.0 Recommendation

1.1 The Joint Committee is asked to note the position on the 2019/20 Budget.

2.0 2019/20 Joint Committee Budget

2.1 At the Joint Committee meeting on 11th March 2019 a budget of £40,000 was approved for 2019/20.

2.2 This Budget of £40,000 is based on a basic cost estimate included in a report from Deloitte, obtained in May 2016, as part of the initial cost benefit analysis for the submission to Government. As previously noted it is difficult to determine whether this budget is set at the appropriate level. This will be monitored both in year and for future years and adjusted accordingly.

2.3 The budget is intended to cover costs incurred by the Joint Committee and the partner funds, including the secretarial services to convene and run meetings, and for collective advice and support (internal and external) which may be required from time to time by all partner funds.

2.4 It is also considered reasonable that this budget is used to cover travel costs and expenses for any members or officers who are attending meetings to represent all partner funds. This will include but will not be limited to meetings with MHCLG and Cross Pool meetings. This budget will not be used where members and officers are attending meetings to represent their own funds including Joint Committee meetings and Officer Operations Group Meetings.

2.5 The budget will also be used to cover travel expenses for scheme member representatives appointed as observers to the Joint Committee. This is because they will be deemed to be representing the scheme members from all twelve funds.

2.6 In line with the cost sharing principles these costs will be shared equally between the partner Funds.

2.8 To the end of August 2019 total expenditure committed against the budget of £40,000 was £7,000. A breakdown of the expenditure incurred is shown below;

Secretariat Support to Joint Committee - £400

Catering and Room Hire for Joint Committee - £1,400

Legal Advice - £5,000

Travel and Subsistence - £200

2.9 As can be seen from the paragraph above the largest element of cost is in relation to legal work. This relates to advice from Counsel in connection the appointment of a Partner Fund Nominated Non Executive Director.

2.10 Further external legal advice may be required in connection with the Border to Coast Compensation Policy, following an error. This was discussed at the informal meeting of shareholders on 4th June 2019. The advice may be needed in connection with any potential amendment to the Shareholder Agreement.

2.11 At the time of writing the expenditure is expected to remain within the budget.

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Further Information and Background Documents:

N/A